

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ANDREWS ROYALTY INC
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	706128 100
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	770	660	Lease: 17000 Type: REAL Owner #: 706128		
QUITMAN ISD	770	660	Legal: CHAPPELL HEIRS 1		
HOSPITAL	770	660	SOUTHWEST OPERATING		
WASTE DISPOSAL	770	660	AB 523 W H SECREST SURVEY		
			WELL #1T-RR #5334 WELL #1C		
			Agent: 040		
			.001925 Royalty Interest		
			Category: G1		
			Railroad #: 5332		
HB1984: The Appraised value of \$660 in 2025 as compared to \$310 in 2020 is a 112.90% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	770	0	660		
QUITMAN ISD	770	0	660		
HOSPITAL	770	0	660		
WASTE DISPOSAL	770	0	660		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL	90 90 90	70 70 70	Lease: 22640 Type: REAL Owner #: 706128 Legal: COKE SC UNIT TR 04 GTG OPERATING LLC AB 534 B SMITH SURVEY (J D KENNEMER) .1100101 .001256 Royalty Interest Category: G1 Railroad #: 5678 Agent: 040 HB1984: The Appraised value of \$70 in 2025 as compared to \$90 in 2020 is a 22.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	90 90 90	0 0 0	70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	10 10 10 10	Lease: 22670 Type: REAL Owner #: 706128 Legal: COKE SC UNIT TR 07 GTG OPERATING LLC AB 657 M Y'BARBO SURVEY (C B KENNEMER 'C') .0196331 .000628 Royalty Interest Category: G1 Railroad #: 5678 Agent: 040 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL	90 90 90	70 70 70	Lease: 22700 Type: REAL Owner #: 706128 Legal: COKE SC UNIT TR 10 GTG OPERATING LLC AB 534 B SMITH SURVEY (DELTA-J M CLARK) .1090884 .001256 Royalty Interest Category: G1 Railroad #: 5678 Agent: 040 HB1984: The Appraised value of \$70 in 2025 as compared to \$90 in 2020 is a 22.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	90 90 90	0 0 0	70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	20 20 20 20	20 20 20 20	Lease: 22730 Type: REAL Owner #: 706128 Legal: COKE SC UNIT TR 13 GTG OPERATING LLC AB 657 M Y'BARBO SURVEY (GEN AMER-RADNEY) .0256706 .001256 Royalty Interest Category: G1 Railroad #: 5678 Agent: 040 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	20 20 20 20	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 22750 Type: REAL	Owner #: 706128	
QUITMAN ISD	30	30	Legal: COKE SC UNIT TR 15		
HOSPITAL	30	30	GTG OPERATING LLC		
WASTE DISPOSAL	30	30	AB 347 J KNIGHT SURVEY (C B KENNEMER 'B') .0822195	Agent: 040	
HB1984: The Appraised value of \$30 in 2025 as compared to \$40 in 2020 is a 25.00% decrease.			.000628 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
QUITMAN ISD	30	0	30		
HOSPITAL	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 22755 Type: REAL	Owner #: 706128	
QUITMAN ISD	10	10	Legal: COKE SC UNIT TR 15A		
HOSPITAL	10	10	GTG OPERATING LLC		
WASTE DISPOSAL	10	10	AB 347 J KNIGHT SURVEY (C B KENNEMER 'A') .0292654	Agent: 040	
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000628 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	60	Lease: 22760 Type: REAL	Owner #: 706128	
QUITMAN ISD	80	60	Legal: COKE SC UNIT TR 16		
HOSPITAL	80	60	GTG OPERATING LLC		
WASTE DISPOSAL	80	60	AB 347 J KNIGHT SURVEY (E L FAULK) .0999631	Agent: 040	
HB1984: The Appraised value of \$60 in 2025 as compared to \$90 in 2020 is a 33.33% decrease.			.001256 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	60		
QUITMAN ISD	80	0	60		
HOSPITAL	80	0	60		
WASTE DISPOSAL	80	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	20	Lease: 22780 Type: REAL Owner #: 706128
QUITMAN ISD	20	20	Legal: COKE SC UNIT TR 18
HOSPITAL	20	20	GTG OPERATING LLC
WASTE DISPOSAL	20	20	AB 347 J KNIGHT SURVEY (T D YATES) .0195871
HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.			.001883 Royalty Interest Category: G1 Railroad #: 5678 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	20
QUITMAN ISD	20	0	20
HOSPITAL	20	0	20
WASTE DISPOSAL	20	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	8,660	6,830	Lease: 138400 Type: REAL Owner #: 706128
QUITMAN ISD	8,660	6,830	Legal: SHAMBURGER J G -A-
HOSPITAL	8,660	6,830	SOUTHWEST OPER INC
WASTE DISPOSAL	8,660	6,830	AB 383 J M MOORE SURVEY RRC# 877 WELL #1-2
HB1984: The Appraised value of \$6,830 in 2025 as compared to \$5,720 in 2020 is a 19.41% increase.			.011111 Override Royalty Category: G1 Railroad #: 877 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,660	0	6,830
QUITMAN ISD	8,660	0	6,830
HOSPITAL	8,660	0	6,830
WASTE DISPOSAL	8,660	0	6,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	480	770	Lease: 500020 Type: REAL Owner #: 706128
QUITMAN ISD	480	770	Legal: BLACKWELL W H G/U #1
HOSPITAL	480	770	FAIR OIL LTD
WASTE DISPOSAL	480	770	AB 701 G W SMITH SURVEY WELL #1 RRC# 121155
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$770 in 2025 as compared to \$840 in 2020 is a 8.33% decrease.			.010653 Override Royalty Category: G1 Railroad #: 121155 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	480	190	580
QUITMAN ISD	480	190	580
HOSPITAL	480	190	580
WASTE DISPOSAL	480	190	580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	7,770	5,740	Lease: 500209 Type: REAL Owner #: 706128
QUITMAN ISD	6,310	4,660	Legal: SHAMBURGER J G #3 & #4A
WINNSBORO ISD	1,460	1,080	SOUTHWEST OPER INC
HOSPITAL	6,310	4,660	AB 1 WM BARNHILL SURVEY
WASTE DISPOSAL	7,770	5,740	WELL #3 RRC# 13103 #4A
			Agent: 040
			.011111 Override Royalty
			Category: G1
			Railroad #: 13103
HB1984: The Appraised value of \$5,740 in 2025 as compared to \$3,890 in 2020 is a 47.56% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,770	0	5,740
QUITMAN ISD	6,310	0	4,660
WINNSBORO ISD	1,460	0	1,080
HOSPITAL	6,310	0	4,660
WASTE DISPOSAL	7,770	0	5,740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,100	4,130	Lease: 500429 Type: REAL Owner #: 706128
QUITMAN ISD	2,100	4,130	Legal: COKE PALUXY UNIT
HOSPITAL	2,100	4,130	GTG OPERATING LLC
WASTE DISPOSAL	2,100	4,130	AB 347 J KNIGHT
			RRC 15483
			Agent: 040
			.000406 Royalty Interest
			Category: G1
			Railroad #: 15483
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$4,130 in 2025 as compared to \$8,470 in 2020 is a 51.24% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,100	1,610	2,520
QUITMAN ISD	2,100	1,610	2,520
HOSPITAL	2,100	1,610	2,520
WASTE DISPOSAL	2,100	1,610	2,520

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	20,130	1,800	16,620		
QUITMAN ISD	18,490	1,800	15,400		
HOSPITAL	18,490	1,800	15,400		
WASTE DISPOSAL	20,130	1,800	16,620		
WINNSBORO ISD	1,640	0	1,220		

